

This is NOT a Tax Statement      **Notice Of Appraised Value**  
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT  
P O BOX 1706  
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

ASPEN GROVE ROYALTY CO LLC  
PO BOX 10588  
MIDLAND TX 79702



<p align="center"><b>APPRAISAL YEAR 2025</b></p> <p>THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING          PROTESTS ON 7/07/2025 AT: 9:00 AM          APPRAISAL DISTRICT OFFICE          210 CLARK STREET          QUITMAN, TEXAS 75783          903-657-2555 EXT 12 MINERALS          903 657 2555 EXT 24 ROYALTIES          903 657 2555 EXT 14 PERSONAL</p> <p>Protest Deadline: 6-13-2025          ARB Hearing: 7-07-2025          Owner: 719469 125</p> <p>VISIT WWW.PANDAI.COM AND SELECT MINERAL OR          PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE          APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.</p>	
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Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	3,650	3,400	Lease: 301890 Type: REAL Owner #: 719469
CITY OF HAWKINS	3,650	3,400	Legal: HAWKINS FLD UN TR B4-36
HAWKINS ISD	3,650	3,400	MERIT ENERGY CORP
WASTE DISPOSAL	3,650	3,400	AB 299 J S HEARD SURVEY (B B ORR-T H BOYD EST)
.001035 Royalty Interest Category: G1 Railroad #: 5743			
HB1984: The Appraised value of \$3,400 in 2025 as compared to \$3,410 in 2020 is a .29% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	3,650	0	3,400
CITY OF HAWKINS	3,650	0	3,400
HAWKINS ISD	3,650	0	3,400
WASTE DISPOSAL	3,650	0	3,400

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,  
  
TRACY NICHOLS  
Chief Appraiser

